

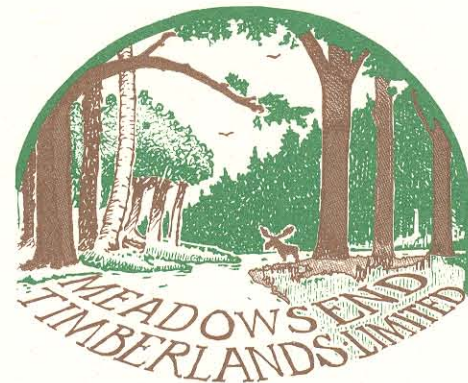
MEADOWSEND TIMBERLANDS LIMITED

FORESTRY INVESTMENTS & MANAGEMENT

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WWW.MTLFORESTS.COM MTL@TDS.NET September 23, 2006



Matthew Kearns
Director of Project Development/ Northeast Region
UPC Wind Management LLC
100 Wells Avenue Suite 201
Newton, MA 02459

Dear Matt,

I wanted to let you know that MTL is planning on doing some logging this winter on the King George Forest. We will be working on the south facing slopes of Libby Hill down to the power line and over to our western boundary. As you know, the entire property is in the Vermont "use-value" tax program. In order for MTL to remain in compliance we are required to harvest timber based on our forest management plan. This cutting is scheduled in the plan and we are simply following what we are required to do to remain in the program. We will not be completing the entire area this winter but we should be able to work on about 80 acres. Over the next 5 years the management plan calls for work on 500 or so acres in various locations.

I was up on the property yesterday doing some reconnaissance work for the timber sale. I spent quite a bit of time in the area that has been designated as potential "old growth forest". This area is within the boundaries of our timber sale. While I found numerous old and large trees, mostly yellow birch, it does not come close to fitting with my definition of old growth forest. I saw evidence of past tree cutting, some within the last 25 years or so. It just appears that this area was cut less intensively than some of the surrounding forest. There are no terrain limitations that would have made this area inaccessible to logging and there are old and new skid trails, log landings and truck roads all within close proximity to the area. MTL is a landowner that considers ecological functions as part of its management strategy. Our management plan makes no mention of this area as having any unique ecological attributes. In fact because it is in the use-value program we are "required" to harvest or cut trees in this area.

Regards,

Jeffrey Smith
Managing Forester